

ANNEXURE - 13
(Auction Sale Notice for Immovable property/ies)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

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|---|---|
| 1. Name and Address of the Secured Creditor | : Canara Bank, Nangloi, New Delhi |
| 2. Name and Address of the Borrower | : M/s. David Sales & Solutions
: (Proprietor : Mr. Davinder Singh)
: H.No.WZ-70-B, (Old No.185),
: Ground Floor, Khyala, Near Gurudwara
: Chand Nagar, New Delhi – 110018 |
| 3. Total outstanding liabilities as on 30/11/2020 | : Rs.1,52,17,599.93 + Interest thereafter |
| Total | : Rs. 1,52,17,599.93 + Interest thereafter |
| a) Date & Time of Auction | : 29/01/2021, 12:30 to 1:30 pm
: (Extension of 5 minute) |
| b) Place of Auction | : Online |
| 4. Details of Property/ies | : H.No.WZ-70-B, (Old No.185),
: Ground Floor, Khyala, Near Gurudwara
: Chand Nagar, New Delhi - 110018 |
| Area | : 100 Sq.Yds. |
| 5. Reserve Price | : Rs.36,45,000/- (Rupees: Thirty Six Lakh
: Forty Five Thousand only) |
| Incremental Amount | : Rs.10,000/- |

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6. Other terms and conditions :

- a) The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b) The property/ies will not be sold below the Reserve Price.
- c) The property can be inspected on **27/01/2021 between 13:00 pm and 16:00 pm.**
- d) The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.3,64,500/-, being 10% of the Reserve Price**, by way of DD favouring, **Authorised Officer, Canara Bank, Nangloi** on or before **28/01/2021 at 4:00 pm** (Account Details: A/c No. **90153020000010, IFSC Code = SYNB0009015**).
- e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within ___ days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h) For sale proceeds above Rs.50/- (Rupees: Fifty) lacs, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j) For further details **B/o Nangloi (011-25943353 & 7042826858) & RO, West Delhi (011-28545099 & 9205350991)** may be contacted during office hours on any working day.

Place : New Delhi

Date : 24/12/2020

कृते केनरा बैंक / For Canara Bank


Authorised Officer, Canara Bank

